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LEASE BEAT

Monster Worldwide Renews Lease in Midtown East

BY DANIELLE SCHLANGER

Monster Worldwide, the parent company of job search engine **Monster.com**, has renewed its lease at **622 Third Avenue**, *Commercial Observer* has learned.

The company recently signed a 10-year lease renewal for 30,000 square feet that it occupies on the entire 39th floor and a portion of the 37th floor at the building located between East 40th and East 41st Streets.



622 Third Avenue.

“We’re delighted that this prestigious online company has chosen to maintain their New York headquarters at 622 Third Avenue,” said **Charles S. Cohen** of **Cohen Brothers Realty Corporation**, who owns the building, in prepared remarks. “It speaks volumes about the growing popularity of the Third Avenue corridor as a destination for tech firms.”

Marc Horowitz, the senior vice president and director of office leasing for Cohen Brothers, represented the building’s ownership in-house. **Scopa CRE**’s **Paul Spiegel** and **John Griffin** represented Monster Worldwide. Asking rents were \$63 per square foot.

Scopa CRE did not immediately return a request for comment.

Built in 1974, the property at 622 Third Avenue is a 39-story, 1-million-square-foot Class A tower. Other tenants in the building include **Hill Holiday**, **Erwin Penland**, **MRM Casanova**, **Draft & Draft** and **Sterling National Bank**.

Earlier this year, *Commercial Observer* reported that the Cohen Brothers Realty Corporation **signed on Colliers International** to lease 200,000 square feet at **Grand Central Plaza** at 622 Third Avenue.